

Extractive Sector Transparency Measures Act - Annual Report

Reporting Entity Name	NEXTSOURCE MATERIALS INC.		
Reporting Year	From	2023-07-01	To: 2024-06-30
Reporting Entity ESTMA Identification Number	E091365	<input checked="" type="radio"/> Original Submission <input type="radio"/> Amended Report	
Other Subsidiaries Included (optional field)	ERG (Madagascar) SARLU, NextSource Minerals (Madagascar) SARLU		
Not Consolidated			
Not Substituted			
Attestation by Reporting Entity	<p><i>In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.</i></p>		
Full Name of Director or Officer of Reporting Entity	Marthinus Jacobus Crouse	Date	2024-11-27
Position Title	Chief Financial Officer		

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Reporting Entity Name	NEXTSOURCE MATERIALS INC.		Currency of the Report USD
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Subsidiary Reporting Entities (if necessary)			

Payments by Payee

Country	Payee Name ¹	Departments, Agency, etc... within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ³⁴
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Additional Notes:	<p>Payments are on a cash basis and the amounts paid are reported in USD, which is the functional currency of the reporting entity, by using the method utilized by the Reporting Entity in its consolidated financial statements. Payments completed in Madagascar were in Malagasy Ariary (MGA) and were converted into USD using the average exchange rate for the fiscal year of 4,481 MGA/USD.</p>
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Payments by Project

Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ²³
Madagascar	Molo			179,879					179,879	Fees for long-term emphyteutic property lease and exploration/mining permit renewals were converted into USD using an average exchange rate for the year of 4,481 MGA/USD.
Madagascar	Green Giant			35,520					35,520	Exploration claim renewals were converted into USD using an average exchange rate for the year of 4,481 MGA/USD.

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