

NextSource Materials Inc (NSM) is committed to conducting its business in accordance with the applicable law and the highest ethical standards. NSM’s Company Personnel, and any person / organisation acting as a Representative or Intermediary of the Company, is subject to this policy, and the following legislation:

- The Canadian Corruption of Foreign Public Officials Act (“CFPOA”);
- The Canadian Criminal Code (“Criminal Code”);
- The United States of America’s Foreign Corrupt Practices Act (“FCPA”) as amended;
- The United Kingdom Anti-Bribery Act (“UKBA”), and
- all other anti-corruption and anti-bribery laws and regulations applicable to the Company’s business anywhere in the world (“Anti-Corruption Laws”).

This Anti-Corruption Policy Statement **must** be read in conjunction with the NSM Anti-Bribery and Anti-Corruption Policy – which provides strict rules and requirements regarding anti-corruption for all NSM Company Personnel, Representatives and/or Intermediaries. In summary, all NSM Company Personnel, Representatives and Intermediaries should note:

- Corruption is defined as practices such as bribery, facilitation payments, fraud, employee extortion, collusion, and money laundering. It also includes an offer or receipt of any gift, loan, fee, reward, or other advantages to or from any person as an inducement to do something that is dishonest, illegal, or a breach of trust in the conduct of the enterprise’s business. This can include cash or in-kind benefits, such as free goods, gifts, and holidays, or special personal services provided for the purpose of an improper advantage, or that can result in moral pressure to receive such an advantage.
- All Company Personnel, Representatives and Intermediaries will be required to undergo NSM’s anti-corruption training and will confirm, in writing to NSM, that they fully understand the content of the policies and procedures. Where any doubt exists, a member of NSM’s senior management can be consulted to clarify uncertainty.
- It is the duty of all Company Personnel, Representatives and Intermediaries to report suspected corruption to NSM. NSM guarantees that no reprisal or discrimination will result from reporting suspected corruption.
- Any person may report suspected corrupt activities anonymously.
- NSM has ZERO tolerance for corruption. Where NSM have determined that a credible accusation of corruption has been made against Company Personnel, Representatives and Intermediaries, such a person(s) or organisation shall be subject to NSM’s disciplinary process, and/or subject to civil and/or criminal investigation.

Approved by the Board of Directors of NextSource Materials Inc. on 12 October 2021.



Craig Scherba
Chief Executive Officer



Robin Borley
Chief Operating Officer

Last Revision Date	2021.10.12
Doc. Ref. No.	NSM POL 2.2.6.00