

NextSource Materials Inc (NSM) recognises the importance of sustainable business processes, and is committed to the development, implementation and continual improvement of the highest sustainability practices to conduct its business with due care and respect for people and the environment in which we operate.

Our commitment to achieving this is fulfilled through:

- Providing leadership and the necessary resources at all levels in the organisation to create and promote active employee participation in a culture of zero harm and responsible care.
- Implementing and maintaining an effective Environmental Management System (EMS) as part of the NSM Sustainable Development (SD), Health, Safety, Social, Environmental and Quality (SD-HSSEQ) Integrated Management System (IMS), including:
 - Undertaking the necessary scientific studies to maximise our understanding of the environment and its interrelated systems.
 - Consulting with our stakeholders and identifying and assessing our environmental aspects, and developing the best in class mitigation & management measures to reduce negative impacts and maximise positive impacts.
 - Setting and reviewing environmental objectives & targets on a regular basis to drive continual improvement in our resource use efficiency, protection of biodiversity and ecosystem services, waste minimisation and pollution control.
 - Maintaining full compliance with all relevant legislation and subscribing to Good International Industry Practice (GIIP) to further support our commitments.
 - Providing information, training and supervision to all employees and business partners in respect of environmental management in their workplace.
 - Reporting incidents to identify root causes, followed by the implementation of appropriate corrective actions.
 - Measuring and monitoring the effectiveness of environmental management measures, and our performance, to ensure continual improvement.

We believe the only way to achieve our environmental commitments is by fostering a culture of responsible care with all employees, contractors and other interested stakeholders, for the prosperity of the planet and future generations.

Approved by the Board of Directors of NextSource Materials Inc. on 12 October 2021.



Craig Scherba
Chief Executive Officer



Robin Borley
Chief Operating Officer

| | |
|---------------------------|------------------|
| Last Revision Date | 2021.10.12 |
| Doc. Ref. No. | NSM POL 2.2.3.00 |