

In fulfilling NextSource Materials Inc (NSM’s) core values of ensuring socially responsible development, NSM is committed to building mutually beneficial relationships through the sustainable social and economic development of our host communities and fostering transparent, constructive dialogue with all stakeholders, thereby enabling NSM to conduct its business with due care and respect for people and the environment in which we operate.

We fulfil our commitment to achieving through:

- Implementing and maintaining an effective Social Performance Management System (SPMS) as part of the NSM Sustainable Development (SD), Health, Safety, Social, Environmental and Quality (SD-HSSEQ) Integrated Management System (IMS), including:
 - Understanding societal needs in areas where we operate by undertaking relevant baseline social / socio-economic studies, conducting stakeholder analysis and mapping to inform social risk analysis, and incorporating the needs and expectations of stakeholders – including those of vulnerable groups, into NSM’s corporate social investment plan, and management system.
 - Conducting regular consultation with stakeholders following the Informed Consultation and Participation principle to facilitate inclusive, two-way dialogue.
 - Setting social and socio-economic objectives and targets regarding our contribution to a self-sustainable society whilst avoiding economic dependency.
 - Maintaining full compliance with all relevant legislation and subscribing to Good International Industry Practice (GIIP) further supports our commitments.
 - Supporting the fundamental human rights, respecting cultural practices and decision-making processes, as well as the cultural heritage of the communities in which we operate.
 - Continually improving our understanding of, and implementing measures to protect the safety and health of project-affected communities.
 - Minimising the need for involuntary physical and economic displacement, and where unavoidable, apply the mitigation hierarchy to restore communities and their livelihoods.
 - Managing all social / socio-economic matters through the structured NSM SD-HSSEQ IMS, and providing the NSM grievance mechanism to stakeholders to raise concerns.

We believe the only way to achieve our social performance commitments is by fostering a culture of responsible care with all project-affected communities and other stakeholders to optimise the positive impact NSM will have on the sustainability legacy we create and leave behind.

Approved by the Board of Directors of NextSource Materials Inc. on 12 October 2021.



Craig Scherba
Chief Executive Officer



Robin Borley
Chief Operating Officer

Last Revision Date	2021.10.12
Doc. Ref. No.	NSM POL 2.2.4.00