

POSITION DESCRIPTION – THE CHIEF EXECUTIVE OFFICER

This position description describes the appointment, role and responsibilities of the Chief Executive Officer (the "CEO") of the Company. The CEO reports to and is subject to the general control and direction of the Board of Directors.

Responsibilities of the CEO

The CEO is responsible for the general management of all the operations of the Company including but not limited to strategic and financial planning, development construction and operation of all mining facilities, administration, budgeting, purchasing of material and equipment, staffing and marketing.

Although the CEO is generally responsible for the management of the affairs of the Company and exercises the authority typical of an executive officer, the CEO is required to perform the following specific duties and responsibilities:

1. Articulate the vision of the Company with a focus on creating value for the shareholders and assist the Board of Directors to develop a strategic plan consistent with that vision;
2. Manage the Company in accordance with the strategic plan adopted by the Board of Directors and perform all such other duties and responsibilities assigned to him within the limits of authority as may be delegated by the Board from time to time;
3. Communicate and promote positive relationships, with the shareholders of the Company, customers and other stakeholders including financial institutions, governments, aboriginals, local community groups and non-governmental organizations, and develop and implement a communication policy consistent with that purpose;
4. Identify, develop and leverage senior political and business relationships supporting the attainment of the goals of the Company;
5. Obtain capital and promote the Company to potential investors, lenders and shareholders;
6. Identify business opportunities which are consistent with the vision and strategic plan of the Company;
7. Regularly report to the Board of Directors and bring matters of importance to the Board's attention in a timely manner; work closely with the Chair of the Board of Directors in setting Board agendas, and provide timely and relevant information to the Board to enable it to effectively discharge its obligations;
8. Identify and manage the principal financial and non-financial risks of the Company and design and implement appropriate systems and procedures to mitigate or manage such risks;
9. Develop and maintain an effective organizational structure that reflects operational needs and defines the authority and responsibilities of management;
10. Guide and inspire the employees and provide the executive leadership necessary to ensure the long-term success of the Company;
11. Manage the human resources of the Company, including the succession planning processes, make recommendations to the Board of Directors for the appointment of the senior officers of the Company, appoint Counsel and monitor the performance of senior management and make recommendations to the Board on salary levels and bonuses and stock options for senior managers and employees;
12. Develop and recommend periodic objectives and goals for the Company to the Board of Directors including business, capital and operating plans and budgets, monitor corporate performance relative to the foregoing and provide periodic reports to the Board on such performance;
13. Develop and implement such policies and processes as shall ensure that the Company and its employees engage in socially responsible and ethical behaviour and that they comply with all applicable laws and regulations;
14. Develop and implement policies and processes to provide the highest level of integrity of internal control mechanisms, management information systems and financial reporting;

15. Assist the Board of Directors to develop and implement appropriate health, safety and environmental policies and systems and related quality management systems as shall ensure compliance with all permits, licenses, conditions of tenure or title and other requirements that are imposed on the Company by government or other agencies to authorize or facilitate its mining or related business objectives;
16. Ensure the efficient acquisition and allocation of the financial, human and other resources required by the Company and ensure the implementation of effective control, monitoring and performance standards and systems relative to the utilization of all corporate resources;
17. Represent the Company in industry associations and other professional organizations where appropriate, which advance the interests of the Company; and
18. Ensure the development and implementation of policies necessary for the Company to achieve its strategic and other business objectives and to recommend those policies to the Board of Directors as appropriate.